

## News Release

February 18, 2021

Marubeni-Itochu Steel Inc.  
Nihonbashi 1-chome Building  
4-1, Nihonbashi 1-chome  
Chuo-ku, Tokyo 103-8247

### **Change of Directors and Officers and Organizational Changes**

#### Change of Directors, Officers

Marubeni-Itochu Steel Inc. has decided the following changes at its Board of Directors' meeting held on February 18, 2021.

#### 1. Promotion of Representative Director (Effective April 1, 2021)

Name	New	Current
Haruhiko Ida	Executive Vice President Member of the Board	Managing Executive Officer CSO Member of the Board

#### 2. Promotion to Member of the Board (Effective April 1, 2021)

Name	New	Current
Makoto Ishitani	Managing Executive Officer Member of the Board	Executive Officer President of Marubeni-Itochu Tubulars America Inc.

#### 3. Promotion of Executive Officer (Effective April 1, 2021)

Name	New	Current
Makoto Ishitani	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board	Executive Officer President of Marubeni-Itochu Tubulars America Inc.

4. New Executive Officer (Effective April 1, 2021)

Name	New	Current
Tokio Miyao	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.	Chairman & President of Taiwan Marubeni-Itochu Steel Enterprise Co., Ltd
Shuji Suzuki	Executive Officer Deputy General Manager, Group Administrative Officer for Americas	Senior Operating Officer for CSO General Manager of Affiliates Administration Dept.

4. Change of Executive Officer's Responsibilities (Effective as of April 1, 2021)

Name	New	Current
Makoto Ishitani	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board	Executive Officer President of Marubeni-Itochu Tubulars America Inc.
Satoshi Tanaka	Executive Officer Iron & Steel Div.-III	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.

5. Retiring Member of the Board and Executive Officer (as of March 31, 2021)

Name	Current
Tomohito Kaneda	Chairman, Member of the Board
Yasuhiro Tanaka	Executive Officer, Iron & Steel Div.-III

Effective April 1, Chairman Tomohito Kaneda is scheduled to assume the position of Senior Executive Adviser.

New Management Team effective April 1<sup>st</sup> 2021 as follows:

\* Promotion, ○New Appointment, △Role Change

Name	New	Current
Tatsuhiko Toshita	President and CEO Member of the Board	President and CEO Member of the Board
Haruhiko Ida (*)	Executive Vice President Member of the Board	Managing Executive Officer CSO Member of the Board

Masakazu Tanimoto	Managing Executive Officer Corporate Administration Div. Member of the Board	Managing Executive Officer CFO Member of the Board
Toshihiko Takahashi	Managing Executive Officer (Iron & Steel Div. -II, Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board	Managing Executive Officer (Iron & Steel Div. -II, Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board
Yutaka Shimizu	Managing Executive Officer (Iron & Steel Div.-I, Tubular Products Div., Overseas Offices, Branches) Member of the Board	Managing Executive Officer (Iron & Steel Div.- I , Tubular Products Div., Overseas Offices, Branches) Member of the Board
Makoto Ishitani (* )	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board	Executive Officer President of Marubeni-Itochu Tubulars America Inc.
Hideki Yamamoto	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Toshiatsu Suwa	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Akira Suzuki	Managing Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.	Managing Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.
Kiyoshi Tomikawa	Managing Executive Officer General Manager for Asia & Oceania	Managing Executive Officer General Manager for Asia & Oceania
Junichi Hatano	Executive Officer Iron & Steel Div.-I	Executive Officer Iron & Steel Div.- I
Yasuji Nakano	Executive Officer Iron & Steel Div.-II	Executive Officer Iron & Steel Div.-II
Satoshi Tanaka (△)	Executive Officer Iron & Steel Div.-III	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.

Takeshi Inoue	Executive Officer Automotive Steel Products Div.	Executive Officer Automotive Steel Products Div.
Yasuhisa Tashiro	Executive Officer Tubular Products Div.	Executive Officer Tubular Products Div.
Akira Takamaru	Executive Officer Osaka Div.	Executive Officer Osaka Div.
Tokio Miyao (○)	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.	Chairman & President of Taiwan Marubeni-Itochu Steel Enterprise Co., Ltd
Shuji Suzuki (○)	Executive Officer Deputy General Manager, Group Administrative Officer for Americas	Senior Operating Officer for CSO General Manager of Affiliates Administration Dept.

### Organizational Changes

Marubeni-Itochu Steel Inc. has decided the following organizational changes taking effect as of April 1, 2021.

#### ○Administrative Organizations

Chief Strategy Officer (CSO), Chief Administrative Officer (CAO) and Chief Financial Officer (CFO) will be abolished, and Corporate Strategy, Human Resources & General Affairs Div. and Corporate Administration Div. will be established:

#### ○Organizations Chart

##### New

Audit Dept.

< Corporate Strategy, Human Resources  
& General Affairs Div. >

Corporate Planning & Coordination Dept.

IT Strategy Dept.

Engineering Dept.

Logistics & Insurance Dept.

Human Resources & General Affairs Dept.

Legal Dept.

Compliance Team

##### Current

Audit Dept.

< Chief Strategy Officer (CSO) >

Corporate Planning & Coordination Dept.

Logistics & Insurance Dept.

Affiliates Administration Dept.

Engineering Dept.

IT Strategy Dept.

Corporate Communications Team

< Corporate Administration Div. >  
Affiliates Administration Dept.  
Credit Dept.  
Account Dept.  
Finance Dept.  
Internal Control Administration Team  
Osaka Administration &  
General Affairs Dept.

< Chief Administrative Officer (CAO) >  
Human Resources & General Affairs Dept.  
Legal Dept.  
Compliance Team

< Chief Financial Officer (CFO) >  
Credit Dept.  
Finance Dept.  
Account Dept.  
Internal Control Administration Team  
Osaka Administration &  
General Affairs Dept.

For further information, please contact: [https://www.benichu.com/en/contact\\_en/](https://www.benichu.com/en/contact_en/)