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## News Release

November 27<sup>th</sup>, 2024

Marubeni-Itochu Steel Inc.  
Nihonbashi 1-Chome Bldg.  
4-1 Nihonbashi 1-chome, Chuo-Ku  
Tokyo 103-8247

### B&M / Acquisition of Angus F. Gunn Limited, UK Steel Plate Processing Centre

Marubeni-Itochu Steel Inc. (MISI; headquartered in Chuo-Ku, Tokyo; Makoto Ishitani, president and CEO) is pleased to announce that, through its wholly owned UK subsidiary, Barclay & Mathieson Limited (B&M), it has acquired all shares of Angus F. Gunn Limited (Angus).

Angus, established in 1958, is a steel plate processing and sales company based in Airdrie, Scotland. The company maintains an extensive inventory of various steel grades, including high-strength materials, and specializes in advanced processing techniques utilizing state-of-the-art heavy plate processing equipment. Angus has built a solid reputation over many years, primarily serving the Scotland and Northern England regions. B&M operates 15 depots across the UK. This acquisition enhances B&M's processing, sales, and service network, particularly in Scotland's key industries such as oil and gas, renewable energy (notably offshore wind), and construction. By integrating Angus's capabilities, B&M aims to better meet customer needs and expand its service offerings.

#### <Information about B&M>

Company name : Barclay & Mathieson Limited <https://www.bmsteel.co.uk/>  
Address : 180 Hardgate Road Glasgow Scotland G51 4TB  
Scope of Business : Sales, processing and logistic services for the construction, infrastructure and energy industry  
Established : 1877  
Num. of employees : approx. 480  
CEO : Kyle Greenwood

#### <Information about Angus>

Company name : Angus F Gunn Limited  
Address : Dalmacoulter Road, Stirling Road Industrial Estate, Airdrie, ML6 7UD  
Scope of business : Sales, processing and logistic services for the oil and gas, renewable energy, shipbuilding, engineering, fabrication industry  
Established : 1958

For further information, please contact:

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