
News Release

March 8, 2023

Marubeni-Itochu Steel Inc.
Nihonbashi 1-Chome Bldg.
4-1 Nihonbashi 1-chome, Chuo-ku Tokyo

Change of Directors, Officers

Marubeni-Itochu Steel Inc. has decided the following changes at its Board of Directors' meeting held on March 7, 2023.

1. Promotion to Representative Director (Effective April 1, 2023)

Name	New	Current
Yutaka Shimizu	Chairman Member of the Board	Managing Executive Officer (Iron & Steel Div.- I, Tubular Products Div.) Member of the Board
Makoto Ishitani	President and CEO Member of the Board	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board

2. Promotion to Member of the Board (Effective April 1, 2023)

Name	New	Current
Akira Takamaru	Managing Executive Officer	Executive Officer Osaka Div.
Satoshi Tanaka	Managing Executive Officer	Executive Officer Iron & Steel Div.- III

3. Promotion of Executive Officer (Effective April 1, 2023)

Name	New	Current
Hajime Nakamura	Managing Executive Officer Corporate Administration Div. Member of the Board	Executive Officer Corporate Administration Div. Member of the Board
Akira Takamaru	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board	Executive Officer Osaka Div.
Satoshi Tanaka	Managing Executive Officer (Iron & Steel Div.- III, Automotive Steel Products Div., Business Incubation Team) Member of the Board	Executive Officer Iron & Steel Div.- III
Yasuhisa Tashiro	Managing Executive Officer Tubular Products Div.	Executive Officer Tubular Products Div.
Yasuji Nakano	Managing Executive Officer General Manager for Asia & Oceania	Executive Officer Iron & Steel Div.-II

4. New Executive Officer (Effective April 1, 2023)

Name	New	Current
Toshihiro Tachibana	Executive Officer Iron & Steel Div.-II	General Manager Overseas Steel Sheets Dept.
Takumi Kotake	Executive Officer Iron & Steel Div.- III	Senior Operating Officer Iron & Steel Div.- III
Kenichi Abe	Executive Officer Osaka Div.	Senior Operating Officer Osaka Div.
Toshio Namiki	Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.	General Manager Corporate Planning & Coordination Dept. Manager Corporate Communications & Secretary Team
Eiichi Fuji	Executive Officer General Manager for Europe & Africa President of Marubeni-Itochu Steel Europe GmbH.	General Manager for Europe & Africa President of Marubeni-Itochu Steel Europe GmbH.

5. Retiring Member of the Board and Executive Officer (as of March 31, 2023)

Name	Current
Tatsuhiko Toshita	President and CEO, Member of the Board
Haruhiko Ida	Executive Vice President, Member of the Board
Akira Suzuki	Managing Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.
Junichi Hatano	Executive Officer, Iron & Steel Div.-I
Shuji Suzuki	Executive Officer, Deputy General Manager, Group Administrative Officer for Americas

New Management Team effective April 1st 2023 as follows:

* Promotion, ○New Appointment, △Role Change

Name	New	Current
Yutaka Shimizu (*)	Chairman Member of the Board	Managing Executive Officer (Iron & Steel Div.-I, Tubular Products Div.) Member of the Board
Makoto Ishitani (*)	President and CEO Member of the Board	Executive Vice President Member of the Board
Toshihiko Takahashi (△)	Managing Executive Officer (Iron & Steel Div.-I, Iron & Steel Div.- II, Tubular Products Div.) Member of the Board	Managing Executive Officer (Iron & Steel Div. -II, Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board
Hajime Nakamura (*)	Managing Executive Officer Corporate Administration Div. Member of the Board	Executive Officer Corporate Administration Div. Member of the Board
Akira Takamaru (*)	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board	Executive Officer Osaka Div.
Satoshi Tanaka (*)	Managing Executive Officer (Iron & Steel Div.- III, Automotive Steel Products Div., Business Incubation Team) Member of the Board	Executive Officer Iron & Steel Div.- III
Eisuke Sato	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Toshiyuki Yamazaki	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Yasuhisa Tashiro (*)	Managing Executive Officer Tubular Products Div.	Executive Officer Tubular Products Div.
Yasuji Nakano (*)	Managing Executive Officer General Manager for Asia & Oceania	Executive Officer Iron & Steel Div.-II

Kazuhiro Ishihara (△)	Executive Officer Iron & Steel Div.-I	Executive Officer General Manager for Asia & Oceania
Toshihiro Tachibana (○)	Executive Officer Iron & Steel Div.-II	General Manager Overseas Steel Sheets Dept.
Takumi Kotake (○)	Executive Officer Iron & Steel Div.-III	Senior Operating Officer Iron & Steel Div.- III
Takeshi Inoue	Executive Officer Automotive Steel Products Div.	Executive Officer Automotive Steel Products Div.
Kenichi Abe (○)	Executive Officer Osaka Div.	Senior Operating Officer Osaka Div.
Toshio Namiki (○)	Executive Officer General Manager for the Americas President & CEO of Marubeni- Itochu Steel America Inc.	General Manager Corporate Planning & Coordination Dept. Manager Corporate Communications & Secretary Team
Eiichi Fuji (○)	Executive Officer General Manager for Europe & Africa President of Marubeni-Itochu Steel Europe GmbH.	General Manager for Europe & Africa President of Marubeni-Itochu Steel Europe GmbH.
Tokio Miyao	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.

For further information, please contact: https://www.benichu.com/en/contact_en/