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## News Release

July 24, 2024

Marubeni-Itochu Steel Inc.  
Nihonbashi 1-Chome Bldg.  
4-1 Nihonbashi 1-chome, Chuo-ku Tokyo

### Investment in Spain / Network Steel Resources, S.A.

Marubeni-Itochu Steel Inc. (Headquarters: Chuo-ku, Tokyo, President: Makoto Ishitani) has agreed to take shares of Network Steel Resources, S.A. (NSR), which is the largest independent steel group company in Spain, and make it an equity-method affiliate.

Since its establishment in 2002, NSR has been engaged in the manufacturing, processing, and distribution of steel products primarily for the construction materials sector. With 7 manufacturing and processing facilities on the Iberian Peninsula, NSR is a leading company with annual sales volume exceeding one million tons.

Through this investment, our company aims to expand its business presence in Europe, where stable economic growth is expected, and contribute to the enhancement of NSR's corporate value by leveraging our stakeholders and business infrastructure.

#### [Overview of NSR]

<https://www.networksteel.net/?lang=en>

Company name : Network Steel Resources, S.A.



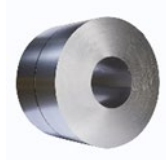
Established : 2002

Head office location : Madrid, Spain

Representative : Oscar Heckh

Business description: Manufacturing, processing and sales of steel products

## NSR Products



### <Main Factory / Leon Coated Solutions>



### <Network Steel Resources, S.A. Group>



For further information, please contact:

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[https://www.benichu.com/en/contact\\_en/](https://www.benichu.com/en/contact_en/)