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## News Release

October 7, 2022

Marubeni-Itochu Steel Inc.  
Nihonbashi 1-Chome Bldg.  
4-1 Nihonbashi 1-chome, Chuo-ku  
Tokyo 103-8247

### Acquisition of Barclay & Mathieson Limited, UK Stockholder

Marubeni-Itochu Steel Europe GmbH. ("MISEA"), the European arm of Marubeni-Itochu Steel Inc. (MISI; headquartered in Chuo-ku, Tokyo; Tatsuhiko Toshita, president and CEO) has acquired 100% of the share capital of Barclay & Mathieson Limited ("B&M") in the UK.

B&M, headquartered in Glasgow, UK, has 15 depots throughout the UK providing a variety of materials for local customers (mainly in the construction industry) through its value-added services, own delivery networks and E-commerce platform. B&M also provides materials for shipbuilding companies and the offshore wind power industry.

Through this acquisition, MISI will establish a strategic position in the UK steel market, which is a growth market with a steadily-increasing population and consistent demand for construction materials. MISI will expand the business areas it is active in, and enhance its market presence through B&M's wide range of customer networks, variety of materials and advanced sales approaches, such as E-Commerce.

#### <Brief Information about B&M>

Address : 180 Hardgate Road Glasgow Scotland G51 4TB

Scope of business: Sales, processing and logistic services for the construction, infrastructure and energy industry

Established: 1877

Number of employee: approx. 450

CEO: Mike Walton

For further information, please contact: <https://www.benichu.com/contact/>