

News Release

February 14, 2022

Marubeni-Itochu Steel Inc.
Nihonbashi 1-chome Building
4-1, Nihonbashi 1-chome
Chuo-ku, Tokyo 103-8247

Change of Directors, Officers

Marubeni-Itochu Steel Inc. has decided the following changes at its Board of Directors' meeting held on February 14, 2022.

1. Promotion to Member of the Board (Effective April 1, 2022)

Name	New	Current
Hajime Nakamura	Executive Officer Member of the Board	Senior Operating Officer Corporate Administration Div. General Manager of Finance Dept.

2. New Executive Officer (Effective April 1, 2022)

Name	New	Current
Hajime Nakamura	Executive Officer Corporate Administration Div.	Senior Operating Officer Corporate Administration Div. General Manager of Finance Dept.
Kazuhiro Ishihara	Executive Officer General Manager for Asia & Oceania	Deputy General Manager for Asia & Oceania

3. Retiring Member of the Board and Executive Officer (as of March 31, 2022)

Name	Current
Masakazu Tanimoto	Managing Executive Officer, Member of the Board
Kiyoshi Tomikawa	Managing Executive Officer

New Management Team effective April 1st 2022 as follows:

○New Appointment

Name	New	Current
Tatsuhiko Toshita	President and CEO Member of the Board	President and CEO Member of the Board
Haruhiko Ida	Executive Vice President Member of the Board	Executive Vice President Member of the Board
Toshihiko Takahashi	Managing Executive Officer (Iron & Steel Div. -II, Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board	Managing Executive Officer (Iron & Steel Div. -II, Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board
Yutaka Shimizu	Managing Executive Officer (Iron & Steel Div.-I, Tubular Products Div.) Member of the Board	Managing Executive Officer (Iron & Steel Div.- I , Tubular Products Div., Overseas Offices, Branches) Member of the Board
Makoto Ishitani	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board	Managing Executive Officer Corporate Strategy, Human Resources & General Affairs Div. Member of the Board
Hajime Nakamura (○)	Executive Officer Corporate Administration Div. Member of the Board	Senior Operating Officer Corporate Administration Div. General Manager of Finance Dept.
Hideki Yamamoto	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Toshiatsu Suwa	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Akira Suzuki	Managing Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.	Managing Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.
Junichi Hatano	Executive Officer Iron & Steel Div.-I	Executive Officer Iron & Steel Div.- I

Yasuji Nakano	Executive Officer Iron & Steel Div.-II	Executive Officer Iron & Steel Div.-II
Satoshi Tanaka	Executive Officer Iron & Steel Div.-III	Executive Officer Iron & Steel Div.-III
Takeshi Inoue	Executive Officer Automotive Steel Products Div.	Executive Officer Automotive Steel Products Div.
Yasuhisa Tashiro	Executive Officer Tubular Products Div.	Executive Officer Tubular Products Div.
Akira Takamaru	Executive Officer Osaka Div.	Executive Officer Osaka Div.
Kazuhiro Ishihara (○)	Executive Officer General Manager for Asia & Oceania	Deputy General Manager for Asia & Oceania
Tokio Miyao	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.
Shuji Suzuki	Executive Officer Deputy General Manager, Group Administrative Officer for Americas	Executive Officer Deputy General Manager, Group Administrative Officer for Americas

For further information, please contact: https://www.benichu.com/en/contact_en/