



News Release

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Marubeni-Itochu Steel Inc.
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MISI invests again in U.S. construction materials sector

Marubeni-Itochu Steel Inc. (MISI; headquartered in Chuo-ku, Tokyo; Tomohito Kaneda, president and CEO) has made new investments through its U.S. arm, Marubeni-Itochu Steel America Inc. (MISA) that are designed to strengthen its American construction materials business.

MISA holds a 75 percent stake in Clarkwestern Dietrich Building Systems LLC (CDBS), which has performed well thanks to solid U.S. residential and nonresidential construction growth and the positive effects of the 2011 merger of ClarkWestern Building Systems and Dietrich Metal Framing.

As part of efforts to additionally differentiate itself from other firms with its enhanced product line, the company has also taken a 50 percent equity stake in StructaWire Corporation, which manufactures high-performance welded metal laths used for external stucco applications. The enhancements to the product family through this latest investment will enable CDBS to meet demand from the construction materials sector, which almost exclusively uses metal lath products.

StructaWire's headquarters and plant are in Vancouver, British Columbia, Canada, but the company's main markets are in the U.S., particularly the West Coast and Texas and other parts of the southern market. CDBS will be seeking to expand its earnings foundations in tandem with the expansion in its partner industries, the American residential and nonresidential construction sectors.

<For reference>

CDBS Profile

1. Name: Clarkwestern Dietrich Building Systems LLC (headquarters: West Chester, Ohio)
2. Product lines: Steel sheet frames, peripheral products, and accessories for residential and nonresidential construction
3. Representative: John J. Collins
4. Factory locations: Fourteen locations throughout the U.S., including Dallas, TX; Rochelle, IL; Dade City, FL; and Riverside, CA
5. Paid-in capital: \$218 million
6. Number of employees: 1,427 (as of August 1, 2018)
7. Equity structure: MISA: 75%
Worthington Industries, Inc.: 25%

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