

News Release

February 21, 2019

Marubeni-Itochu Steel Inc.
Nihonbashi 1-chome Building
4-1, Nihonbashi 1-chome
Chuo-ku, Tokyo 103-8247

Change of Officers

Marubeni-Itochu Steel Inc. has decided the following changes at its Board of Directors' meeting held on February 21, 2019.

1. Promotion to Member of the Board (Effective April 1, 2019)

Name	New	Current
Toshihiko Takahashi	Managing Executive Officer Member of the Board	Executive Officer Iron & Steel Div.- II

2. Promotion of Executive Officer (Effective April 1, 2019)

Name	New	Current
Toshihiko Takahashi	Managing Executive Officer Member of the Board	Executive Officer Iron & Steel Div.- II

3. New Executive Officer (Effective April 1, 2019)

Name	New	Current
Yasuji Nakano	Executive Officer Iron & Steel Div.- II	Senior Operating Officer, Iron & Steel Division-II General Manager, Overseas Steel Sheets Dept.
Makoto Ishitani	Executive Officer President of Marubeni-Itochu Tubulars America Inc.	CFO Marubeni-Itochu Steel America Inc. Assistant to General Manager, Americas

4. Change of Executive Officer's Responsibilities (Effective as of April 1, 2019)

Name	New	Current
Kazuaki Shimada	Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.	Executive Officer General Manager for Asia & Oceania
Akio Nakazato	Executive Officer General Manager for Asia & Oceania	Executive Officer General Manager, Corporate Planning & Coordination Dept.

5. Retiring Member of the Board and Executive Officer (as of March 31, 2019)

Name	Current
Toshiatsu Suwa	Managing Executive Officer
Kunihiro Yamanouchi	Executive Officer, General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.

Effective April 1, Managing Executive Officer Toshiatsu Suwa is scheduled to assume the position of Senior Consultant.

New Management Team effective April 1st 2019 as follows:

* Promotion, ○New Appointment, △Role Change

Name	New	Current
Tomohito Kaneda	President and CEO Member of the Board	President and CEO Member of the Board
Tatsuhiko Toshita	Executive Vice President Member of the Board	Executive Vice President Member of the Board
Haruhiko Ida	Managing Executive Officer CSO Member of the Board	Managing Executive Officer CSO Member of the Board
Masakazu Tanimoto	Managing Executive Officer (Iron & Steel Div.- I , Tubular Products Div.) Member of the Board	Managing Executive Officer (Iron & Steel Div.- I , Tubular Products Div.) Member of the Board
Toshihiko Takahashi(＊)	Managing Executive Officer (Iron & Steel Div. - II , Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board	Executive Officer Iron & Steel Div.- II
Kazunori Maruyama	Executive Officer CFO Member of the Board	Executive Officer CFO Member of the Board

Osamu Tsukada	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Hideki Yamamoto	Audit & Supervisory Board Member	Audit & Supervisory Board Member
Yutaka Shimizu	Executive Officer Iron & Steel Div.- I	Executive Officer Iron & Steel Div.- I
Yasuji Nakano(○)	Executive Officer Iron & Steel Div.- II	Senior Operating Officer, Iron & Steel Division-II General Manager, Overseas Steel Sheets Dept.
Masafumi Nishimoto	Executive Officer Iron & Steel Div.-III	Executive Officer Iron & Steel Div.-III
Akira Suzuki	Executive Officer Automotive Steel Products Div.	Executive Officer Automotive Steel Products Div.
Kiyoshi Tomikawa	Executive Officer Tubular Products Div.	Executive Officer Tubular Products Div.
Yasuhiro Tanaka	Executive Officer Osaka Div.	Executive Officer Osaka Div.
Kazuaki Shimada(△)	Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.	Executive Officer General Manager for Asia & Oceania
Akio Nakazato(△)	Executive Officer General Manager for Asia & Oceania	Executive Officer General Manager, Corporate Planning & Coordination Dept.
Satoshi Tanaka	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.	Executive Officer General Manager for China Chairman & President of Marubeni-Itochu Steel (Shanghai) Co., Ltd.
Makoto Ishitani(○)	Executive Officer President of Marubeni-Itochu Tubulars America Inc.	CFO Marubeni-Itochu Steel America Inc. Assistant to General Manager, Americas

For further information, please contact: https://www.benichu.com/inquiry/index_e.html