

**<MISA's Subsidiary MMF Doubles the Production Capacity>**

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MISA Metal Fabricating Inc.,(MMF) headquartered in Louisville, which is a wholly owned subsidiary of Marubeni-Itochu Steel America Inc., (MISA) has announced its expansion by investing \$4.8 million in a second plant in Covington, GA, near Atlanta. The new production facility will double the company's steel cutting and fabricating capability to 6,000 metric tons per month. It will begin operations in April, 2006.

MISA Metal Fabricating was established 16 years ago and developed into a full-service steel processing operation, providing oxy-fuel, plasma, laser cutting and band-sawing services, as well as robot welding/beveling, full range CNC (computer numeric control) machining and press forming. A long-time supplier of parts to forklift, construction machinery and agricultural machinery manufacturers, the company continues to expand its customer base, strengthening its presence in the Southeast.

The new facility at 11100 Alcovy Road, Covington, GA will add more than 83,000 square feet of production space. It will be leased from Amada America Inc. Initial equipment installation at the plant will include a gas cutting machine, laser cutting machine, press break and a CNC vertical machining center. Later installations will include plasma cutting and band saw cutting machines.

Covington Plant Manager Hank Makiuchi said that the new plant will begin operations with 10 employees. Ultimately he expects the plant to employ more than 50 workers. Makiuchi, Vice President of MISA Metal Fabricating, will relocate from the Louisville plant to Covington.

MISA Metal Fabricating Inc. is a wholly owned subsidiary of Marubeni-Itochu Steel America Inc., a steel trading company with multiple investments in steel processing. The web site for the parent company is [www.misteel.com](http://www.misteel.com).

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