

<MISA Changes Subsidiaries Name>

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New York (October 19, 2005): MISA (Marubeni-Itochu Steel America Inc.) is pleased to announce the name change for three of its U.S. subsidiaries effective November 1, 2005.

The purpose of the name change is to strengthen the brand identity of the MISA group companies and to foster the mind-set and leverage the strength of an integrated group.

The companies involved in the name change are:

Current Name New Name as of November 1, 2005

SOS Metals, Inc., → MISA Metals, Inc.,

NOVA Steel Processing, Inc., → MISA Metal Processing of Kentucky, Inc.,

MISA Steel Processing, Inc., → MISA Metal Processing of Tennessee, Inc.,

The name changes continue a brand strategy which began when Marubeni-Itochu Steel America Inc. was created by a merger on October 1, 2001. Soon after merged operations began, two subsidiary companies were changed to the MISA brand:

Former Name Current Name

Marubeni Metal Blanking, Inc., → MISA Metal Blanking, Inc.,

Riverport Steel, Inc., → MISA Metal Fabricating, Inc.,

MISA's brand strategy will support its efforts to penetrate and establish flourishing operations in new markets, leveraging its well-earned reputation for industry experience, dependability, innovation and excellent customer service.

All three of the newly named companies are well-known steel processors:

- MISA Metals Inc. is headquartered in West Chester, OH and has annual sales of more than \$400 million.
- MISA Metal Processing of Kentucky Inc. is headquartered in Louisville, KY and has annual sales of \$6 million.
- MISA Metal Processing of Tennessee Inc. is headquartered in Portland, TN and has annual sales exceeding \$80 million.

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