

April 30, 2004

Marubeni-Itochu Steel Inc.
Nihonbashi 1-Chome Bldg.,
4-1 Nihonbashi 1 Chome, Chuo-ku,
Tokyo, 103-8247, Japan

MARUBENI-ITOCHU STEEL INC.WILL RELOCATE
ITS HEADQUARTERS TO NIHONBASHI

Tokyo, April 30, 2004- Marubeni-Itochu Steel Inc. announced that it would relocate its headquarters from Otemachi to Nihonbashi, effective May 1st.

All of the approximately 450 employees at the company's current headquarters at Otemachi, Chiyoda-ku will move to the 16th and 17th floors of the newly constructed building at Nihonbashi (known as "Coredo"). It is about a 10-minute walk from the current office building.

The new address is:

Nihonbashi 1-chome Bldg.,
4-1 Nihonbashi 1-chome , Chuo-ku
Tokyo, 103-8247, Japan

Main telephone 03-5204-3300
Main fax 03-5204-3810

Headquarters employees will begin working at the new office on May 6th.