

Marubeni-Itochu Steel Inc.'s Environmental Policy

Basic Principle

Aware of its responsibility as a good member of international society, Marubeni-Itochu Steel Inc. shall maintain the environment of our irreplaceable earth and shall contribute to sustainable development of human society.

Basic Policy

Intending to realize the reduction of environmental impact through its domestic and international trading activities for steel products, Marubeni-Itochu Steel Inc. shall provide the following as its basic policy:

1. Consideration of natural environment:

When undertaking business activities, the local community and natural ecosystem shall be considered and efforts shall be made to prevent pollution.

- (1) Understanding the environmental influence of the commodities being handled, and keeping in mind preservation of the natural environment, business activities shall be carried out.
- (2) When investment, finance and development projects are undertaken, their environmental influence shall be assessed and considered.

2. Observing environmental laws and regulations:

International treaties concerning the environment, and environmental laws and regulations related to Japan and concerned countries shall be observed. Especially, as regards restrictions on the use of hazardous substances in products and materials, laws and regulations of Japan and related countries shall be observed.

3. Effective use of resources and energy, and realization of a sustainable economic society:

Resources and energy shall be used effectively in order to contribute to realization of a sustainable economic society.

- (1) Executing environmental assessment of suppliers from a *green supply* point of view, business with enterprises that consider the environment shall be positively encouraged.
- (2) Business aimed to reduce environmental impact shall be positively promoted.
- (3) In the office, efforts to conserve energy and resources and reduce waste shall be positively promoted.

4. Promoting enlightenment:

The enlightenment of related subsidiaries, as well as company members, shall be positively promoted in order to improve their awareness and activities to preserve the environment.

5. Establishment of an environmental management system and its continual improvement:

Under a single certificate of approval, the environmental management system shall be expanded to include all necessary domestic and foreign branches and overseas subsidiaries and affiliated companies to establish an organized and integrated system, and such system shall be reviewed continually to improve it.

6. Environmental policy publication and notification:

All directors and employees shall be informed of the Environmental Policy, and it shall be made available publicly outside of the company.

October 1, 2007

Marubeni-Itochu Steel Inc.
Tsunekatsu Yonezawa
President