

## News Release

February 22, 2017

Marubeni-Itochu Steel Inc.  
Nihonbashi 1-chome Building  
4-1, Nihonbashi 1-chome  
Chuo-ku, Tokyo 103-8247

### Change of Directors and Officers

Marubeni-Itochu Steel Inc. has decided the following changes at its Board of Directors' meeting held on February 21, 2017.

#### 1. Promotion to Representative Director (Effective April 1, 2017)

Name	New	Current
Tomohito Kaneda	President & CEO Member of the Board	Executive Vice President Member of the Board
Tatsuhiko Toshita	Executive Vice President Member of the Board	Senior Managing Executive Officer Member of the Board

#### 2. Promotion to Member of the Board (Effective April 1, 2017)

Name	New	Current
Masakazu Tanimoto	Managing Executive Officer Member of the Board	Executive Officer Tubular Products Div.
Toshiatsu Suwa	Managing Executive Officer Member of the Board	Executive Officer Automotive Steel Products Div.
Kazunori Maruyama	Executive Officer Member of the Board	Assistant for CFO

3. Promotion of Executive Officer (Effective April 1, 2017)

Name	New	Current
Masakazu Tanimoto	Managing Executive Officer Member of the Board	Executive Officer Tubular Products Div.
Toshiatsu Suwa	Managing Executive Officer Member of the Board	Executive Officer Automotive Steel Products Div.

4. New Executive Officer (Effective April 1, 2017)

Name	New	Current
Akira Suzuki	Executive Officer Automotive Steel Products Div.	Senior Operating Officer, Automotive Steel Products Div. General Manager, Automotive Steel Products Dept-1.
Kiyoshi Tomikawa	Executive Officer Tubular Products Div.	Senior Operating Officer, Tubular Products Div. Manager, Energy Industries Steel Products Development Dept.
Kazunori Maruyama	Executive Officer Member of the Board	Assistant for CFO

5. Change of Executive Officer's Responsibilities (Effective as of April 1, 2017)

Name	New	Current
Tatsuhiko Toshita	Executive Vice President Member of the Board	Senior Managing Executive Officer Member of the Board
Masakazu Tanimoto	Managing Executive Officer (Iron & Steel Div.- I , Tubular Products Div.) Member of the Board	Executive Officer Tubular Products Div.
Toshiatsu Suwa	Managing Executive Officer (Iron & Steel Div. - II , Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board	Executive Officer Automotive Steel Products Div.

New Management Team effective April 1<sup>st</sup> 2017 as follows:

\*Promotion, ○New Appointment

Name	New	Current
Tomohito Kaneda(*)	President and CEO Member of the Board	Executive Vice President Member of the Board
Tatsuhiko Toshita(*)	Executive Vice President Member of the Board	Senior Managing Executive Officer Member of the Board
Haruhiko Ida	Managing Executive Officer CSO Member of the Board	Managing Executive Officer CSO Member of the Board
Masakazu Tanimoto(○)	Managing Executive Officer (Iron & Steel Div.- I , Tubular Products Div.) Member of the Board	Executive Officer Tubular Products Div.
Toshiatsu Suwa(○)	Managing Executive Officer (Iron & Steel Div. - II , Iron & Steel Div.-III, Automotive Steel Products Div.) Member of the Board	Executive Officer Automotive Steel Products Div.
Kazunori Maruyama(○)	Executive Officer Member of the Board	Assistant for CFO
Shuichi Okazaki	Corporate Auditor	Corporate Auditor
Osamu Tsukada	Corporate Auditor	Corporate Auditor
Yutaka Shimizu	Executive Officer Iron & Steel Div.- I	Executive Officer Iron & Steel Div.- I
Toshihiko Takahashi	Executive Officer Iron & Steel Div.- II	Executive Officer Iron & Steel Div.- II
Kazuhiro Mamiya	Executive Officer Iron & Steel Div.-III	Executive Officer Iron & Steel Div.-III

Akira Suzuki(○)	Executive Officer Automotive Steel Products Div.	Senior Operating Officer, Automotive Steel Products Div. General Manager, Automotive Steel Products Dept-1.
Kiyoshi Tomikawa(○)	Executive Officer Tubular Products Div.	Senior Operating Officer, Tubular Products Div. Manager, Energy Industries Steel Products Development Dept.
Hideki Yamamoto	Executive Officer Osaka Div.	Executive Officer Osaka Div.
Kunihiro Yamanouchi	Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.	Executive Officer General Manager for the Americas & CEO of Marubeni-Itochu Steel America Inc.
Kazuaki Shimada	Executive Officer General Manager for Asia & Oceania	Executive Officer General Manager for Asia & Oceania
Satoshi Tanaka	Executive Officer CAO	Executive Officer CAO
Akio Nakazato	Executive Officer General Manager, Corporate Planning & Coordination Dept.	Executive Officer General Manager, Corporate Planning & Coordination Dept.

#### 6. Retiring Member of the Board and Executive Officer (as of March 31, 2017)

Name	Current
Yasuo Matsuura	President & CEO, Member of the Board
Shigehito Ito	Managing Executive Officer, Member of the Board
Toyohiko Matsuda	Executive Officer, Member of the Board

Effective April 1, President & CEO Yasuo Matsuura is scheduled to assume the position of Senior Executive Adviser.

Effective March 31, Senior Executive Adviser Yasuhiko Koike is scheduled to retire the position of Senior Executive Adviser.

For further information, please contact: [https://www.benichu.com/inquiry/index\\_e.html](https://www.benichu.com/inquiry/index_e.html)